## SCHOOL DISTRICT VALUATION, LEVY, MIL RATE HISTORY

The school district tax levy is based on the equalized value of the district for the current year. In other words, the tax levy for the 2018-2019 budget is based on the 2018 equalized valuation of the district. We receive this certified valuation from the state in October. The table below shows equalized valuation for 2017 and 2018 for comparison

purposes.

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MUNICIPALITY	2	2017 EQUALIZED VALUATION	PERCENT of Total	018 EQUALIZED VALUATION	PERCENT of Total	Increase / (Decrease) %
Village of Hustisford	\$	68,552,900	21.59%	\$ 71,174,200	21.87%	3.82%
Town of Clyman	\$	10,424,643	3.28%	\$ 10,846,296	3.33%	4.04%
Town of Hubbard	\$	83,377,970	26.26%	\$ 83,294,055	25.60%	-0.10%
Town of Hustisford	\$	140,918,605	44.38%	\$ 145,578,452	44.73%	3.31%
Town of Lebanon	\$	12,384,680	3.90%	\$ 12,655,735	3.89%	2.19%
Town of Rubicon	\$	1,860,072	0.59%	\$ 1,876,463	0.58%	0.88%
Total	\$	317,518,870	100.00%	\$ 325,425,201	100.00%	2.49%

## A CHRONOLOGY OF TAX LEVY CHANGES: HUSTISFORD SCHOOL DISTRICT

FISCAL YEAR	EQUALIZATION	EQUALIZED		
(Ending June 30)	AID**	VALUATION	TOTAL LEVY***	MILL RATE*
1998-1999	\$ 1,421,522	\$ 165,280,738	\$ 2,306,818	13.96
1999-2000	\$ 1,588,732	\$ 176,671,506	\$ 2,051,553	11.61
2000-2001	\$ 1,596,770	\$ 183,736,890	\$ 2,127,294	11.58
2001-2002	\$ 1,539,148	\$ 196,356,746	\$ 2,260,809	11.51
2002-2003	\$ 1,645,853	\$ 207,652,616	\$ 2,213,272	10.66
2003-2004	\$ 1,822,243	\$ 217,105,150	\$ 2,299,021	10.59
2004-2005	\$ 1,986,498	\$ 239,753,430	\$ 2,330,788	9.72
2005-2006	\$ 1,988,884	\$ 257,724,633	\$ 2,465,867	9.57
2006-2007	\$ 1,687,783	\$ 287,553,492	\$ 2,604,853	9.06
2007-2008	\$ 1,570,594	\$ 300,746,010	\$ 2,730,818	9.08
2008-2009	\$ 1,817,182	\$ 314,733,271	\$ 2,632,669	8.36
2009-2010	\$ 1,726,694	\$ 318,384,230	\$ 2,780,089	8.73
2010-2011	\$ 1,592,726	\$ 325,768,451	\$ 3,051,047	9.37
2011-2012	\$ 1,433,688	\$ 322,351,817	\$ 2,963,241	9.19
2012-2013	\$ 1,398,003	\$ 312,589,237	\$ 3,021,521	9.67
2013-2014	\$ 1,399,932	\$ 296,524,851	\$ 3,061,268	10.32
2014-2015	\$ 1,720,914	\$ 299,104,444	\$ 2,992,836	10.01
2015-2016	\$ 1,673,855	\$ 303,886,045	\$ 3,048,935	10.03
2016-2017	\$ 1,586,579	\$ 305,567,465	\$ 3,154,556	10.32
2017-2018	\$ 1,754,234	\$ 317,518,870	\$ 3,024,370	9.53
2018-2019 **	\$ 1,841,807	\$ 325,425,201	\$ 2,897,568	8.90

<sup>\*</sup>The mill rate is computed by dividing the Total Levy by Equalized Value, and then multiplying by 1,000 (e.g., in Fiscal Year (FY) 2018-19, \$2,897,568 divided by  $$325,425,201 \times 1,000 = 8.90$ ). This is the rate per \$1,000 of equalized valuation. A property owner with a valuation of \$100,000 would have paid \$890 for school purposes.

<sup>\*\*</sup>The Equalized Aid figure listed for FY2018-19 (\$1841,807) is based on the October 15 information determined by the Department of Public Instruction (DPI).

<sup>\*\*\*</sup>The Total Levy figure listed for FY2018-19 (\$2,897,807) is proposed and represents the maximum amount allowed under *revenue limit* legislation and as provided by DPI.